

FARAD CONTINUATION SHEET NO.:

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

Company Application No.1087 of 2007
In
Company Petition No.263 of 2004

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Office Notes, Office Memoranda of : Court's or Judge's orders.
coram, appearances, Court's orders :
or directions and Registrar's :
orders. :
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Mr Vinay Bhate i/b Little & Co, for
the applicants.
Ms. Srivastava i/b Consulat Juris, for
the respondents.
Mr K.V.Gautam, Dy. O.L.

CORAM: D.B.BHOSALE, J.
DATED: 18/10/2007

P.C.:

Heard learned counsel for the parties.
Leave to amend. Amendment to be carried out
forthwith.

By this application, the applicants
have made three prayers out of which learned
counsel for the applicants has pressed
prayer clause (c) only. Prayer (c) reads
thus:

"that the effect of the order dated
16.6.2007 be stayed."

Ms.Srivastav, learned counsel for the
respondent, has no objection for making this

application absolute in terms of prayer clause (c) in view of the order passed by the BIFR dated 21.9.2006. It appears that on 16.6.2007 the company petition was made absolute in terms of prayer clauses (a) and (b), except the bracketed portion. I am informed that till this date the Official Liquidator has not taken charge of the assets of the company. In view of the submissions advanced by the learned counsel for the parties, this application is made absolute in terms of the amended prayer clause (c). It is needless to express that the applicant-company shall keep informed after every three months the Registrar of the Company the status of the proceedings pending before the BIFR.

The company application is disposed of.

(D.B.BHOSALE, J.)